

## Latest Funding Projections based on Government Consultation Data

As reported to Cabinet 08 October 2013

	2013/14	2014/15			2015/16		
	Final	Provisional per MTFS	Latest Provisional	Difference	Indicative per MTFS	Latest Indication	Difference
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Revenue Support Grant	7,533	5,753	5,627	-126	10,179	3,774	-1,085
Retained Business Rates	5,012	5,165	5,175	10		5,320	
<b>Total "Settlement Funding Assessment"*</b>	<b>12,545</b>	<b>10,918</b>	<b>10,802</b>	<b>-116</b>	<b>10,179</b>	<b>9,094</b>	<b>-1,085</b>
New Homes Bonus **	771	886	886	0	944	808	-136
<b>Total Funding</b>	<b>13,316</b>	<b>11,804</b>	<b>11,688</b>	<b>-116</b>	<b>11,123</b>	<b>9,902</b>	<b>-1,221</b>
<b>Year on Year Reduction***</b>	<b>£526K</b> 4.2%	<b>£1,512K</b> 11.4%	<b>£1,628K</b> 12.2%		<b>£681K</b> 5.8%	<b>£1,786K</b> 15.3%	
<b>Indicative Savings Requirements</b>		<b>£1,121K</b>	<b>£1,237K</b>		<b>£2,343K</b>	<b>£3,564K</b>	

\*The Settlement Funding Assessment has Homelessness Prevention and 2011/12 Tax Freeze Compensation Grants rolled in.

\*\*2013/14 New Homes Bonus is final and allows for an Adjustment Grant; future years are estimated.

No allowance has been made as yet for any Collection Fund surplus or budget savings generated in this year (2013/14).